Nampa Development Corporation FY2024 ADOPTED GENERAL BUDGET DETAILS

Description		FY2024 Draft Budget
NDC GENERAL OPERATIONS		
Operations & Special Supplies	Trustee Fees	$ 2,000
Repair & Maintenance Properties	Parks Maintenance Fees	$ 7,203
Advertising & Legal Publications	Advertising & Legal Publications	$ 500
Insurance - Auto & Liability	Insurance - Liability- ICRMP	$ 1,947
Other Purchased Services	Bailey Accounting	$ 16,200
Other Purchased Services	Audit Anuual Fee	$ 17,000
Other Purchased Services	Arbitrage Compliance Fee	$ 2,500
Other Purchased Services	City Contract Administrative	$ 126,000
Other Purchased Services	City Shared Main Street Position	$ 35,000
Other Purchased Service	RAI	$ 4,600
Legal Fees	White Peterson Fees	$ 20,000
Total Operations		**$232,950**
PARKING GARAGE OPERATIONS		
Monitoring Services Contract	Monitoring Services Contract	$ 6,000
Ticket Stock, receipt paper	Ticket Stock, receipt paper, general	$ 3,500
Can-Ada Security	Can-Ada Security	$ 7,500
Merchant Fees	Merchant Fees-Credit Card Processing	$ 500
Phone Lines/Data	Phone Lines/Data	$ 1,100
Electric	Electric	$ 14,500
Gas	Gas	$ 1,500
Trash/Sewer/Water	Trash/Sewer/Water	$ 2,000
Facilities Maintenance Contract	Facilities Maintenance Contract	$ 69,345
Other Purchased Services	Other Purchased Services	$ 5,000
Repair and Replacement	Repair and Replacement	$ 150,000
Advertising & Legal Pub	Advertising & Legal Pub	$ 200
Legal Fees	Legal Fees	$ 2,000
Total Parking Garage Expenses		**$ 263,145**
REBATE EXPENSE		
Valivue School District Rebate		$318,000
Total Rebate Expense		**$318,000**
CAPITAL & URA Projects		
North Nampa Project		$ -
Downtown Incentives	Restaurant, Façade, Sidewalk	$ 800,000
Central Nampa Project Fund	Parking Audit, Paragon, other projects	$ 1,000,000
TIF Reimbursement	Adler & District 208 TIF	$ 1,160,000
Redevelopment		$ 2,500,000
Total Capital		**$ 5,460,000**
DEBT SERVICE		
Debt Service Principal		$ 2,629,570

Debt Service Interest		$ 124,357
Early Debt Payment		$ 500,000
Total Debt Service		**$ 3,253,927**
TOTAL EXPENDITURES		**$ 9,528,022**
REVENUE		
FY Tax Increment Revenue		$ 5,614,996
Interest Earnings		$ 192,000
CAM Payments		$ 17,000
Parking Garage Revenue - paid parking		$ -
Fund Balance Carryover		$ 3,704,026
Total Revenue		**$ 9,528,022**
Total Revenues		**$ 9,528,022**
Total Expenditures		**$ 9,528,022**
Net Total		**$ 0**

LGIP Account Balance 07/31/2023	$	6,055,112.99
DL Checking Account Balance 8/11/2023	$	2,955,498.05

FY2024 GENERAL BUDGET DETAILS MERCY URA

	Description	FY24 Draft Budget	FY23 Budget
EXPENSES			
Tax Reimbursement	Tax Reimbursement (Mercy Creek)	$ 31,011.00	$24,096
Accounting and Audit Expense		$ 4,500.00	$4,450
TOTAL		$ 35,511.00	$28,546
REVENUE			
FY 2024 Tax Increment Revenue		$ 35,511.00	$28,546

NAMPA DEVELOPMENT CORPORATION SPECIAL MEETING
MINUTES
August 31, 2023

Call to Order

Roll Call

Present: Member Randy Haverfield, Member Adam Hutchings, Member Jeffery Cornilles, Member Darl Bruner, Member Wendy Rhodes, Member Kenton Lee

Absent: Member Claudia Dina

Staff Present: Clerk Catherine Keys

Chair Wendy Rhodes called the meeting to order at 8:01AM.

(1) Minutes

No minutes to review.

(1) Staff Communications

No staff communications.

(2) Public Hearing

2-1. **Action Item** – Public comments on fiscal year 2024 (FY24) proposed NDC budget – Cliff Long

Prior to the hearing Robyn Sellers explained the budget and any significant changes from the draft budget. Sellers answered questions from commissioners about the budget and specific line items.

Chair opened public hearing. No members of the public spoke at the hearing. Mayor Kling spoke about the need for more detail in the budget and revising as the year goes on. Kling encouraged commissioners to ask questions.

MOVED by Haverfield and **SECONDED** by Lee to close the public hearing. Chair asked for a voice vote with all commissioners present voting **YES**. MOTION CARRIED.

Commissioner Bruner requested that the cashflow be posted on the website for the public to view.

(3) New Business

3-1. **Action Item** – Approve or deny adoption of fiscal year 2024 (FY24) NDC budget – Cliff Long

MOVED by Lee and **SECONDED** by Cornilles to approve adoption of the fiscal year 2024 budget as presented.

RESULT: PASSED [6 To 0]
AYES: Cornilles, Bruner, Rhodes, Hutchings, Haverfield, Lee
NOES: None
ABSTAIN: None

Adjournment

Passed this 20th day of September.

Wendy Rhodes
CHAIR

ATTEST:

CLERK